

The Apollo Healthcare Property Fund acquires Nursing home in Schiedam

Maastricht, May 24th 2018 - The Apollo Healthcare Property Fund has entered into agreements with construction company Gebroeders Blokland and healthcare provider Stepping Stones Home & Care for the development of a nursing home in Schiedam.

The nursing home will be realized in the historic center of Schiedam. This development is a combination of a monumental building (sister house) and a newly developed building. The sister house will be renovated and redesigned, preserving classic elements. A total of 25 spacious care residential apartments will be realized for residents with severe memory problems such as dementia.

The complex and healthcare provider Stepping Stones Home & Care fit well in the portfolio of the Apollo Healthcare Property Fund. The complex is located within an existing residential area and has a clear layout, which creates a sense of well-being for residents. The focus of Stepping Stones is on providing personal attention.

A long-term partnership has been signed with Stepping Stones. Milko de Hart, manager at Stepping Stones, says: "We are constantly looking for suitable buildings that can be used as a residential care facility. The former sister house in combination with the new building is very suitable for this." Before the summer holiday the (re)development will start. Victor Gulickx, Fund manager: "It is good to see that the sister house will once again have a function, and connects to the new building and existing buildings in the neighborhood."

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About the Apollo Health care Property Fund

The Apollo Healthcare Property Fund was launched at the end of June 2016. The Fund invests in high-quality, sustainable and affordable care housing and facilities that benefit the welfare of the resident and user. The Fund focuses on three segments of the Dutch healthcare market: Assisted living, Nursing home and Care and treatment centers. Assisted living offers housing to people who live independently with a combination of care, services and well-being. Nursing homes focus on people with intensive care needs. This could include people with a severe psychogeriatric (including dementia) and / or somatic condition. Care and treatment centers offer space to a range of primary healthcare providers, including general practitioners, physiotherapist and a pharmacist. The target size of the Fund is 200 million euros. Doctors Pension Fund (SPH) is the cornerstone investor in the Fund.

For more information: www.hartelt-fm.com/funds/apollo-healthcare-property-fund/

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Hartelt Fund Management is a fund management organization founded in 2013 and has an AIFMD license. We are a young organization with management and employees who have years of experience as an investor in real estate properties. Hartelt is a structural partner for specialized parties. We focus on fund initiators, fund sponsors, fund managers and professional investors who set up investment funds within the alternative investment segment.

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